



NOTICE TO MEMBERS

No. 2013 – 234

September 30, 2013

SELF-CERTIFICATION

AMENDMENT TO THE RISK MANUAL PROVINCIAL SECURITIES AS ACCEPTABLE UNDERLYING INTERESTS

The Board of Directors of the Canadian Derivatives Clearing Corporation (CDCC) has approved an amendment to the Risk Manual of CDCC in order to include securities issued by provincial governments and provincial Crown corporations on the list of acceptable underlying interests for cash and repurchase transactions. CDCC wishes to advise its Clearing Members that this amendment has been self-certified in accordance with the self-certification process provided under the *Derivatives Act* (R.S.Q., chapter I-14.01). CDCC also wishes to point out that the self-certified version differs from the version initially proposed. More specifically, the numbers of liquidation days “n” initially proposed (3 days) was replaced by the formula $n = a + 2$, where “a” represents the number of additional days. A calculation will be applied to each provincial issuer. We refer Clearing Members to the Notice to Members to be published at the launch of the service for the exact number of liquidation days “n” for each provincial issuer.

Please find attached the amendment which will take effect and be incorporated into the Operations Manual available on CDCC’s Web site (www.cdcc.ca) as of September 27, 2013.

If you have any questions or comments regarding this notice, please contact CDCC’s Member Services Department or send an email to cdccops@cdcc.ca.

Glenn Goucher
President and Chief Clearing Officer

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