



NOTICE TO MEMBERS

No. 2007 - 053

May 16, 2007

FINAL CONTRACT ADJUSTMENT

**Finning International Inc. (FTT)
Stock Split**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Finning International Inc. (Finning) announced that its shareholders approved a stock split on a two-for-one basis, at a special meeting held on May 11, 2007.

As a result of this two-for-one stock split, shareholders of record as of the close of business on May 30, 2007 will receive one additional common share for each outstanding share held. Share certificates representing the additional shares will be distributed on or about June 6, 2007.

Stock split - adjustment details:

- **EX-DATE:** **May 28, 2007**
- **RECORD DATE:** **May 30, 2007**
- **PAYABLE DATE:** **On or about June 6, 2007**

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Tel. : 416-367-2463	Tel. : 514-871-3545
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CDCC - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Finning options will be adjusted as follows:

- **EFFECTIVE DATE:** **May 28, 2007**
- **OPTION SYMBOLS:** **FTT will become FTT and FTZ**
- **NUMBER OF CONTRACTS:** **Doubled**
- **NEW DELIVERABLE PER CONTRACT:** **100 Finning common shares**
- **STRIKE PRICES:** **An adjustment will be made for all existing series**
- **MULTIPLIER:** **100**
- **POSITION AND EXERCISE LIMITS** **Effective May 28, 2007, position and exercise limits will remain at 22,500 contracts**
- **CUSIP :** **318071404**

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

The Bourse - adjustment details:

It is important to note that on the above-mentioned effective date, open orders on these options classes **will not be automatically modified** to reflect the stock split and will therefore have to **be re entered** by the approved participants into the Montreal Automated System (SAM).

At the opening of business on May 28, 2007, the Bourse will adjust the strike prices for Finning options series as indicated below:



Finning International Inc.				
Symbol	Actual Strike Prices	New Strike Prices	Strike Price Codes	Adjusted Symbol
FTT	\$ 34.00	\$ 17.00	O	FTZ
FTT	\$ 36.00	\$ 18.00	Q	FTZ
FTT	\$ 38.00	\$ 19.00	S	FTZ
FTT	\$ 40.00	\$ 20.00	D	FTZ
FTT	\$ 42.00	\$ 21.00	L	FTZ
FTT	\$ 44.00	\$ 22.00	N	FTZ
FTT	\$ 46.00	\$ 23.00	P	FTZ
FTT	\$ 48.00	\$ 24.00	R	FTZ
FTT	\$ 50.00	\$ 25.00	E	FTZ
FTT	\$ 52.00	\$ 26.00	T	FTZ
FTT	\$ 54.00	\$ 27.00	A	FTZ
FTT	\$ 56.00	\$ 28.00	B	FTZ
FTT	\$ 58.00	\$ 29.00	C	FTZ
FTT	\$ 60.00	\$ 30.00	F	FTZ
FTT	\$ 62.00	\$ 31.00	D	FTT
FTT	\$ 64.00	\$ 32.00	J	FTT
FTT	\$ 66.00	\$ 33.00	K	FTT
FTT	\$ 68.00	\$ 34.00	M	FTT

Strike prices may vary depending on the underlying value closing price on Friday May 25, 2007.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the CDCC Operations Department.

Michel Favreau
Senior Vice President and Chief Clearing Officer