



## NOTICE TO MEMBERS

No. 2006 - 134

December 1, 2006

### **2007 LIST OF FEES OF CANADIAN DERIVATIVES CLEARING CORPORATION**

On November 21, 2006, the Board of Directors of Canadian Derivatives Clearing Corporation (CDCC) approved the 2006 List of Fees for clearing services.

You will find attached the List of Fees that will be effective on January 1, 2007. Fees that have changed for 2007 are in bold characters.

For further information, please contact Martin Gendron, Accounts Receivable Supervisor, at (514) 871-7895.

Michel Favreau  
Senior Vice President and Chief Clearing Officer

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# **2007 List of Fees**

**Effective as of  
January 1, 2007**

# CANADIAN DERIVATIVES CLEARING CORPORATION FEES

## 1. Clearing Fees per contract, per side - Options and Futures

1.1	Client
1.2	Member
1.3	Market maker - options only
1.4	Liquidity provider program participant
1.5	Minimum clearing fee - per month

## 2006 Fees

\$	0.20
\$	0.10
\$	0.10
\$	0.10
\$	500

## 2007 Fees

\$	0.20
\$	0.10
\$	0.10
\$	0.10
\$	500

## 2. Clearing fees per contract, per side - Sponsored Options

2.1	Client
2.2	Member
2.3	Sponsor
2.4	Liquidity provider program participant

\$	0.20
\$	0.10
\$	0.15
\$	0.10

\$	0.20
\$	0.10
\$	0.15
\$	0.10

## 3. Clearing fees per transaction, per side - Over the counter ("Converge")

3.1	Client
3.2	Member

\$	1,000
\$	1,000

\$	1,000
\$	1,000

## 4. Exercise fees per contract, per side - Options

4.1	Client
4.2	Member
4.3	Market maker
4.4	Liquidity provider program participant

\$	0.37
\$	0.37
\$	0.37
\$	0.37

\$	0.37
\$	0.37
\$	0.37
\$	0.37

## 5. Tender fees per contract, per side - Futures

5.1	Client
5.2	Member
5.3	Liquidity provider program participant

\$	0.37
\$	0.37
\$	0.37

\$	0.37
\$	0.37
\$	0.37

## 6. Position transfer fees per contract, per side

6.1	Client
6.2	Member
6.3	Market maker
6.4	Liquidity provider program participant

\$	0.05
\$	0.05
\$	0.05
\$	0.05

\$	0.05
\$	0.05
\$	0.05
\$	0.05

## 7. Data service \*

7.1	Trade Reconciliation file - per month
7.2	Series Information file - Member - per month
7.3	Series Information file - Non-member - per month
7.4	VPN access - per encryption connection
7.5	VPN access - direct access
7.6	Online Sub Account Inquiry terminal of a member
7.6.1	Per month - 9 users and less
7.6.2	Per month - 10 users and more

\$	500
\$	500
\$	900
\$	29.95
\$	29.95
n/a	
n/a	

\$	500
\$	500
\$	900
\$	29.95
\$	29.95
\$	129
\$	99

## 8. CD copy of daily transactions - per month

\$	150
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\$	150
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## CANADIAN DERIVATIVES CLEARING CORPORATION FEES

### 9. Membership Directories

		<u>2006 Fees</u>	<u>2007 Fees</u>
9.1	Book - per copy	\$ 13.50	\$ 15
9.2	CD-ROM - per copy	\$ 20	\$ 25

### 10. Authorization Stamps

\$ 50	\$ 60
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\* Volume discounts are available to members only depending on the number of files delivered each month. Monthly fees are as follows: first file - \$500/month, second file - \$450/month and third file - \$400/month, no fee for other files.

## TERMS AND CONDITIONS

1. Any billing document (invoice, transaction report, etc.) must be verified without delay. The CDCC must be advised in writing of any error or omission within thirty (30) days following the document date.
2. All taxes, whether local, provincial, state or federal, business, property excise tax, or other governmental taxes will be added, if the case arises, to the above-mentioned fees according to the service offered.