



NOTICE TO MEMBERS

No. 2006 - 115

October 18, 2006

AMENDMENT TO THE 2006 LIST OF FEES CLEARING FEES – OVER THE COUNTER

On October 16, 2006, the Board of Directors of Canadian Derivatives Clearing Corporation (CDCC) has approved the amendment to the 2006 List of Fees in regards to the addition of the Over the Counter Clearing service offered by CDCC (see Section 3.).

Therefore, you will find attached an update of the 2006 List of Fees. This amendment will be effective as of today.

For further information, please contact Martin Gendron, Accounts Receivable Supervisor, at (514) 871-7895.

Michel Favreau
Senior Vice President and Chief Clearing Officer

CANADIAN DERIVATIVES CLEARING CORPORATION FEES

1. Clearing Fees per contract, per side - Options and Futures

1.1	Client
1.2	Member
1.3	Market maker - options only
1.4	Liquidity provider program participant
1.5	Minimum clearing fee - per month

2005 Fees

\$	0.20
\$	0.10
\$	0.10
\$	0.10
\$	500

2006 Fees

\$	0.20
\$	0.10
\$	0.10
\$	0.10
\$	500

2. Clearing fees per contract, per side - Sponsored Options *

2.1	Client
2.2	Member
2.3	Sponsor
2.4	Liquidity provider program participant

\$	0.20
\$	0.10
\$	0.15
\$	0.10

\$	0.20
\$	0.10
\$	0.15
\$	0.10

3. Clearing fees per transaction, per side - Over the counter ("Converge")

3.1	Client
3.2	Member

n/a
n/a

\$	1,000
\$	1,000

4. Exercise fees per contract, per side - Options

4.1	Client
4.2	Member
4.3	Market maker
4.4	Liquidity provider program participant

\$	0.37
\$	0.37
\$	0.37
\$	0.37

\$	0.37
\$	0.37
\$	0.37
\$	0.37

5. Tender fees per contract, per side - Futures

5.1	Client
5.2	Member
5.3	Liquidity provider program participant

\$	0.37
\$	0.37
\$	0.37

\$	0.37
\$	0.37
\$	0.37

6. Position transfer fees per contract, per side

6.1	Client
6.2	Member
6.3	Market maker
6.4	Liquidity provider program participant

\$	0.05
\$	0.05
\$	0.05
\$	0.05

\$	0.05
\$	0.05
\$	0.05
\$	0.05

7. Data service**

7.1	Trade Reconciliation file - per month
7.2	Series Information file - Member - per month
7.3	Series Information file - Non-member - per month
7.4	VPN access - per encryption connection
7.5	VPN access - direct access

\$	500
\$	500
\$	900
\$	29.95
\$	29.95

\$	500
\$	500
\$	900
\$	29.95
\$	29.95

8. Membership services

8.1	Additional report - per report
8.2	Additional report - per page

\$	15
\$	0.15

n/a
n/a

N.B These services will not be available in 2006

9. CD copy of daily transactions - per month

\$	150
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\$	150
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CANADIAN DERIVATIVES CLEARING CORPORATION FEES

10. Operations Manual

	<u>2005 Fees</u>	<u>2006 Fees</u>
10.1 Member (2 copies free) - per copy	\$ 100	n/a

11. Membership Directories

11.1 Book - per copy	\$ 13.50	\$ 13.50
11.2 CD-ROM - per copy	\$ 20	\$ 20

12. Disclosure Documents US - per copy

\$ 1	n/a
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13. Authorization Stamps

\$ 50	\$ 50
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* For Sponsored Options, fees are based on an underlying size equivalent to the size of regular options, i.e. 100 shares, and are adjusted in proportion of the underlying size. For example, should the size of the underlying of a Sponsored Options series be \$0.10 per share, the clearing fee would be \$0.00020 per contract for a client order on this series.

** Volume discounts are available to members only depending on the number of files delivered each month. Monthly fees are as follows: first file - \$500/month, second file - \$450/month and third file - \$400/month, no fee for other files.

TERMS AND CONDITIONS

1. Any billing document (invoice, transaction report, etc.) must be verified without delay. The Bourse must be advised in writing of any error or omission within thirty (30) days following the document date.
2. All taxes, whether local, provincial, state or federal, business, property excise tax, or other governmental taxes will be added, if the case arises, to the above-mentioned fees according to the service offered.