



NOTICE TO MEMBERS

No. 2006 – 054

May 2, 2006

FINAL CONTRACT ADJUSTMENT

Opti Canada Inc. (OPC)

Stock Split

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY.

The Bourse and CDCC wish to inform you that Opti Canada Inc. (OPC) has received its shareholders' approval for the two-for-one split of all the outstanding shares of the company.

Each shareholder will receive one additional common share of OPC for each common share held. Share certificates representing the additional common shares will be mailed on or about June 6, 2006 to shareholders of record at the close of business on June 1st, 2006.

STOCK SPLIT - ADJUSTMENT DETAILS:

- **EX-DATE:** **May 30, 2006**
- **RECORD DATE:** **June 1st, 2006**
- **PAYABLE DATE:** **On or about June 6, 2006**

CDCC – ADJUSTMENT DETAILS:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all OPC options will be adjusted as follows:

- **EFFECTIVE DATE:** **May 30, 2006**
- **OPTION SYMBOL:** **OPC**
- **NUMBER OF CONTRACTS:** **doubled**

Canadian Derivatives Clearing Corporation	
65 Queen Street West	800 Victoria Square
Suite 700	3 rd Floor
Toronto, Ontario	Montréal, Québec
M5H 2M5	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax: 416-367-2473	Fax: 514-871-3530

www.cdcc.ca



- **NEW DELIVERABLE PER CONTRACT:** 100 OPC common shares
- **STRIKE PRICES:** An adjustment will be made for all existing series
- **MULTIPLIER:** 100
- **POSITION AND EXERCISE LIMITS** Effective May 30, 2006, Position and Exercise Limits will be increased to 31,500 contracts
- **CUSIP :** 68383K109

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for their entire position will be required to deposit additional escrow receipts.

THE BOURSE - ADJUSTMENT DETAILS:

It is important to note that on the effective date, all open orders on these options classes **will not be modified** to reflect the stock split and will have to **be entered again** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on May 30, 2006 the Bourse will adjust the strike prices for OPC series as indicated below:

OPTI Canada Inc.			
Symbol	Actual Strike Prices	New Strike Prices	Strike Price Codes
OPC	\$ 34.00	\$ 17.00	O
OPC	\$ 36.00	\$ 18.00	Q
OPC	\$ 38.00	\$ 19.00	S
OPC	\$ 40.00	\$ 20.00	D
OPC	\$ 42.00	\$ 21.00	L
OPC	\$ 44.00	\$ 22.00	N
OPC	\$ 46.00	\$ 23.00	P
OPC	\$ 48.00	\$ 24.00	R
OPC	\$ 50.00	\$ 25.00	E
OPC	\$ 52.00	\$ 26.00	T



Strike prices are subject to change, depending on the underlying value closing price on Monday, May 29, 2006.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526 or CDCC's Operations Department.

Michel Favreau
Senior Vice-President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation

65 Queen Street West	800 Victoria Square
Suite 700	3 rd Floor
Toronto, Ontario	Montréal, Québec
M5H 2M5	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax: 416-367-2473	Fax: 514-871-3530

www.cdcc.ca