



NOTICE TO MEMBERS

No. 2006 – 006

January 9, 2006

Letters of Credit / Bankers' Acceptances

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit and Bankers' Acceptances that the Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all its Clearing Members.

These figures are based on the October 31, 2005 financial statements. The maximum value of Letters of Credit and Bankers' Acceptances will be implemented with trade processing of Tuesday, January 10, 2006.

CDCC will continue to evaluate and adjust the maximum value of Letters of Credit and Bankers' Acceptances, and an updated list will be distributed quarterly.

Michel Favreau
Senior Vice-President and Chief Clearing Officer



Acceptable Issuers of Letters of Credit and Banker's Acceptances

Financial data as of October 31, 2005

	Maximum Value of L of C & BAs Acceptable to CDCC (\$mn)
Domestic Banks	
Royal Bank Of Canada	2,163
Bank Of Nova Scotia (The)	1,804
Toronto-Dominion Bank (The)	1,656
Bank Of Montreal	1,448
Canadian Imperial Bank Of Commerce	1,106
National Bank of Canada	462
Laurentien Bank of Canada	91
Canadian Western Bank	46
Manulife Bank of Canada	17
President's Choice Bank	10
Citizens Bank of Canada	8
Foreign Bank Subsidiaries	
HSBC Bank Canada	235
ING Bank of Canada	137
Citibank Canada	85
MBNA Canada Bank	79
Amex Bank of Canada	54
BNP PARIBAS (Canada)	46
Société Générale (Canada)	33
Bank of Tokyo-Mitsubishi (Canada)	25
UFJ Bank Canada	16
Sumitomo Mitsui Banking Corporation of Canada	16
Mizuho Corporate Bank (Canada)	16
Korea Exchange Bank of Canada	7
Bank of China (Canada)	6
National Bank of Greece (Canada)	5
UBS Bank (Canada)	5
Caisse Populaires	
Caisse Centrale Desjardins (September 30, 2005*)	69

**Financial data*