



NOTICE TO MEMBERS

No. 2004 - 064

October 29, 2004

RULE AMENDMENT -CDCC ARTICLE B-1301 OPTIONS ON THREE-MONTH CANADIAN BANKERS' ACCEPTANCE FUTURES CONTRACT (OBX)

The amendment to Rule B-13, article B-1301, regarding options on the Three-Month Canadian Bankers' Acceptance futures contract (OBX) was approved by the Board of Directors of the Canadian Derivatives Clearing Corporation (CDCC) and the Autorité des marchés financiers (the AMF) (decision 2004-SMV-0037). The regulatory approval will permit Bourse de Montréal Inc. (the Bourse) to expand the range of available OBX contract months when it is deemed necessary subject to market interest. Specifically, the approval will eventually permit the Bourse to introduce OBX short-dated options on deferred one or two year BAX futures ("Mid-curve options"). This amendment to Rule B-13 is effective today.

This change is included in the PDF version of the Rules which can be obtained on CDCC's web site www.cdcc.ca.

For further information, please contact your local CDCC office.

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