



NOTICE TO MEMBERS

No. 2004 - 059

September 29, 2004

Letters of Credit / Bankers' Acceptances

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit and Bankers' Acceptances that the Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all its Clearing Members.

These figures are based on the July 31, 2004 financial statements. The maximum value of Letters of Credit and Bankers' Acceptances will be implemented with trade processing of Monday, October 4, 2004.

CDCC will continue to evaluate and adjust the maximum value of Letters of Credit and Bankers' Acceptances, and an updated list will be distributed quarterly.

Michel Favreau
Senior Vice-President and Chief Clearing Officer



Acceptable Issuers of Letters of Credit and Banker's Acceptances

Financial data as of July 31, 2004

| | Maximum Value of L of C & BA's Acceptable to CDCC (\$ 000,000) |
|--|---|
| Domestic Banks | |
| Royal Bank Of Canada | 1,902 |
| Bank Of Nova Scotia (The) | 1,553 |
| Canadian Imperial Bank Of Commerce | 1,416 |
| Canadian Western Bank | 35 |
| Toronto-Dominion Bank (The) | 1,367 |
| Bank Of Montreal | 1,362 |
| National Bank of Canada | 412 |
| Laurentien Bank of Canada | 89 |
| Manulife Bank of Canada | 14 |
| Citizens Bank of Canada | 8 |
| President's Choice Bank | 5 |
| Foreign Bank Subsidiaries | |
| HSBC Bank Canada | 210 |
| Citibank Canada | 70 |
| MBNA Canada Bank | 60 |
| ING Bank of Canada | 73 |
| Amex Bank of Canada | 49 |
| Société Générale (Canada) | 31 |
| BNP PARIBAS (Canada) | 39 |
| Bank of Tokyo-Mitsubishi (Canada) | 22 |
| UFJ Bank Canada | 16 |
| Sumitomo Mitsui Banking Corporation of Canada | 16 |
| Mizuho Corporate Bank (Canada) | 15 |
| Korea Exchange Bank of Canada | 6 |
| UBS Bank (Canada) | 5 |
| Bank of China (Canada) | 5 |
| National Bank of Greece (Canada) | 5 |
| Bank of East Asia (Canada) | 4 |
| State Bank of India (Canada) | 3 |
| International Commercial Bank of Cathay (Canada) | 2 |
| Caisse Populaires | |
| Caisse Centrale Desjardins (June 30, 2004*) | 68 |

*Financial data

Canadian Derivatives Clearing Corporation

| | |
|----------------------|-----------------------|
| 65 Queen Street West | 800 Victoria Square |
| Suite 700 | 3 rd Floor |
| Toronto, Ontario | Montréal, Québec |
| M5H 2M5 | H4Z 1A9 |
| Tel : 416-367-2463 | Tel : 514-871-3545 |
| Fax: 416-367-2473 | Fax: 514-871-3530 |

www.cdcc.ca