



## NOTICE TO MEMBERS

No. 2004 - 055

August 31, 2004

### **Rule Amendment**

#### **CDCC Rule B-3**

The above Rule amendment was approved by the Board of Directors of Canadian Derivatives Clearing Corporation (CDCC) and by the Autorité des marchés financiers (decision 2004-SMV-0121). This amendment is in effect immediately.

A brief description of the change is listed below. This change is included in the version of the Rules available on CDCC's web site ([www.cdcc.ca](http://www.cdcc.ca)).

#### **Rule B-3, Section B-307 – Expiration Date Exercise Procedure**

Within the INTERPRETATION AND POLICIES, the Automatic expiry thresholds are identified. These have been lowered to \$0.25 for Client accounts and to \$0.15 for Firm and Multipurpose accounts. **It must be noted that this change applies to Equity, Index Participation Units and Bond Options.**

**Please note that this change will be operationnally implemented beginning with the September 2004 Expiry.**

If you have any questions or concerns, please contact your local CDCC office.

Michel Favreau  
Senior Vice President &  
Chief Clearing Officer

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<b>Canadian Derivatives Clearing Corporation</b>	
65 Queen Street West	800 Victoria Square
Suite 700	3 <sup>rd</sup> Floor
Toronto, Ontario	Montréal, Québec
M5H 2M5	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax: 416-367-2473	Fax: 514-871-3530

[www.cdcc.ca](http://www.cdcc.ca)