



## NOTICE TO MEMBERS

No. 2004 - 046

June 30, 2004

### **Letters of Credit / Bankers' Acceptances**

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit and Bankers' Acceptances that the Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all its Clearing Members.

These figures are based on the April 30, 2004 financial statements. The maximum value of Letters of Credit and Bankers' Acceptances will be implemented with trade processing of Friday, July 2, 2004.

CDCC will continue to evaluate and adjust the maximum value of Letters of Credit and Bankers' Acceptances, and an updated list will be distributed quarterly.

Michel Favreau  
Senior Vice-President and Chief Clearing Officer

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#### **Canadian Derivatives Clearing Corporation**

65 Queen Street West	800 Victoria Square
Suite 700	3 <sup>rd</sup> Floor
Toronto, Ontario	Montréal, Québec
M5H 2M5	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax: 416-367-2473	Fax: 514-871-3530

[www.cdcc.ca](http://www.cdcc.ca)



## Acceptable Issuers of Letters of Credit and Banker's Acceptances

*Financial data as of April 30, 2004*

	<b>Maximum Value of L of C &amp; BAs Acceptable to CDCC (\$mn)</b>
<b>Domestic Banks</b>	
Royal Bank of Canada	1,916
Bank of Nova Scotia (The)	1,541
Canadian Imperial Bank of Commerce	1,414
Toronto-Dominion Bank (The)	1,373
Bank of Montreal	1,341
National Bank of Canada	410
Laurentian Bank of Canada	99
Manulife Bank of Canada	13
Citizens Bank of Canada	8
President's Choice Bank	4
<b>Foreign Bank Subsidiaries</b>	
HSBC Bank Canada	185
Citibank Canada	56
MBNA Canada Bank	56
ING Bank of Canada	71
Amex Bank of Canada	39
Société Générale (Canada)	30
BNP PARIBAS (Canada)	35
Bank of Tokyo-Mitsubishi (Canada)	22
UFJ Bank Canada	16
Sumitomo Mitsui Banking Corporation of Canada	15
Mizuho Corporate Bank (Canada)	15
Korea Exchange Bank of Canada	5
UBS Bank (Canada)	5
Bank of China (Canada)	5
National Bank of Greece (Canada)	5
Bank of East Asia (Canada)	3
State Bank of India (Canada)	3
International Commercial Bank of Cathay (Canada)	2
<b>Caisse Populaires</b>	
Caisse Centrale Desjardins ( <i>March 31, 2004*</i> )	68

*\*Financial data*

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