



NOTICE TO MEMBERS

No. 2004 - 019

April 5, 2004

Margin Intervals

Canadian Derivatives Clearing Corporation (CDCC) monitors Margin Intervals (reference : CDCC Rule A-7) on an ongoing basis, and updates these when necessary.

CDCC will accordingly be increasing its margin interval on Air Canada Inc. equity options to 64%. This change is effective immediately.

For further information, you may contact George Kormas, Risk Management, at (514) 871-4949 Ext. 381.

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