



NOTICE TO MEMBERS

No. 2004 - 010

February 13, 2004

EQUITY OPTION CLASS

Bourse de Montréal Inc. (the “Bourse”) and Canadian Derivatives Clearing Corporation (“CDCC”) hereby inform you that at the opening of trading on Monday, February 23, 2004 the following equity option class will be listed:

Canadian National Railway Company - CNR

Bourse de Montréal Inc. - details

The associated symbol and strike prices for this option are listed as follows:

Canadian National Railway Company			
Series	Symbol		
March 2004			
Strike Price		Call	Put
\$52.00	CNR	CT	OT
\$54.00	CNR	CX	OX
\$56.00	CNR	CZ	OZ
\$58.00	CNR	CC	OC
\$60.00	CNR	CL	OL

Canadian National Railway Company			
Series	Symbol		
April 2004			
Strike Price		Call	Put
\$52.00	CNR	DT	PT
\$54.00	CNR	DX	PX
\$56.00	CNR	DZ	PZ
\$58.00	CNR	DC	PC
\$60.00	CNR	DL	PL

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Canadian National Railway Company			
Series	Symbol		
June 2004			
Strike Price		Call	Put
\$52.00	CNR	FT	RT
\$54.00	CNR	FX	RX
\$56.00	CNR	FZ	RZ
\$58.00	CNR	FC	RC
\$60.00	CNR	FL	RL

Canadian National Railway Company			
Series	Symbol		
Sept 2004			
Strike Price		Call	Put
\$52.00	CNR	IT	UT
\$54.00	CNR	IX	UX
\$56.00	CNR	IZ	UZ
\$58.00	CNR	IC	UC
\$60.00	CNR	IL	UL

Strike prices are subject to change, depending on the underlying value closing price on Friday, February 20, 2004.

CDCC - details

Listed below is the margin interval and CUSIP number for the equity option class:

NEW SYMBOL	MARGIN INTERVAL	CUSIP
CNR	5.15%	*136375102

*CDCC is supplying this as information only. Although every effort has been made to ensure the accuracy of the information, CDCC cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Operations, Bourse de Montréal Inc., at (514) 871-3548 or your local CDCC office.

Michel Favreau
Senior Vice-President and Chief Clearing Officer