



NOTICE TO MEMBERS

No. 2004 - 006

January 30, 2004

Letters of Credit/Bankers' Acceptances

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit and Bankers' Acceptances which Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all Clearing Members.

These figures are based on the November 30, 2003 financial statements. The maximum value of Letters of Credit and Bankers' Acceptances will be implemented with trade processing of Friday, January 30, 2004.

CDCC will continue to evaluate and adjust the maximum value of Letters of Credit and Bankers' Acceptances, and an updated list will be distributed quarterly.

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Senior Vice President and
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Acceptable Issuers of Letters of Credit and Banker's Acceptances

Financial data as of November 30, 2003

	Maximum Value of L of C & BAs Acceptable to CDCC (\$mn)
Domestic Banks	
Royal Bank Of Canada	1,818
Bank Of Nova Scotia (The)	1,461
Canadian Imperial Bank Of Commerce	1,378
Toronto-Dominion Bank (The)	1,312
Bank Of Montreal	1,251
National Bank of Canada	410
Laurentien Bank of Canada	87
Canadian Western Bank	32
Manulife Bank of Canada	9
Citizens Bank of Canada	7
President's Choice Bank	4
Foreign Bank Subsidiaries	
HSBC Bank Canada	179
Citibank Canada	102
MBNA Canada Bank	50
ING Bank of Canada	50
Amex Bank of Canada	38
Société Générale (Canada)	29
BNP PARIBAS (Canada)	28
Bank of Tokyo-Mitsubishi (Canada)	22
UFJ Bank Canada	15
Sumitomo Mitsui Banking Corporation of Canada	12
IntesaBci Canada	11
Korea Exchange Bank of Canada	5
Bank of China (Canada)	5
National Bank of Greece (Canada)	5
UBS Bank (Canada)	4
Bank of East Asia (Canada)	3
State Bank of India (Canada)	3
Caisse Populaires	
Caisse Centrale Desjardins (<i>September 30, 2003*</i>)	68
<i>*Financial data</i>	