

NOTICE TO MEMBERS No. 2003 - 065 November 25, 2003

NEW EQUITY OPTION CLASS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, December 1, 2003, the following new option class will be listed:

Quebecor World Inc.

Bourse de Montréal Inc. - details

The associated symbol and strike prices for this option are listed as follows:

Que	Quebecor World Inc.			
Series				
Jan 2004	Symbol			
Strike Price		Call	Put	
\$18.00	IQW	AQ	MQ	
\$20.00	IQW	AD	MD	
\$22.00	IQW	AN	MN	
\$24.00	IQW	AR	MR	
\$26.00	IQW	AT	MT	

Quebecor World Inc.			
Series			
Feb 2004	Symbol		
Strike Price		Call	Put
\$18.00	IQW	BQ	NQ
\$20.00	IQW	BD	ND
\$22.00	IQW	BN	NN
\$24.00	IQW	BR	NR
\$26.00	IQW	BT	NT

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www.cdcc.ca



Quebecor World Inc.				
Series				
April 2004	Symbol			
Strike Price		Call	Put	
\$18.00	IQW	DQ	PQ	
\$20.00	IQW	DD	PD	
\$22.00	IQW	DN	PN	
\$24.00	IQW	DR	PR	
\$26.00	IQW	DT	РТ	

Quebecor World Inc.				
Series				
July 2004	Symbol			
Strike Price		Call	Put	
\$18.00	IQW	GQ	SQ	
\$20.00	IQW	GD	SD	
\$22.00	IQW	GN	SN	
\$24.00	IQW	GR	SR	
\$26.00	IQW	GT	ST	

*Subject to change depending on the underlying value closing price on Friday, November 28, 2003.

The contract specifications for this option will be available on the Bourse's web site at www.m-x.ca.

CDCC - details

Listed below is the margin interval for the new option class:

NEW SYMBOL	MARGIN INTERVAL
IQW	9.66%

CUSIP: 748203106

For further information, please contact Richard Bourbonnière, Vice-President, Operations, Bourse de Montréal Inc. - at (514) 871-3548 or your local CDCC office.

Michel Favreau Senior Vice President & Chief Clearing Officer