



NOTICE TO MEMBERS

No. 2003 - 052

July 31, 2003

Letters of Credit/Bankers' Acceptances

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit and Bankers' Acceptances which Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all Clearing Members.

These figures are based on the May 31, 2003 financial statements. The maximum value of Letters of Credit and Bankers' Acceptances will be implemented with trade processing on Monday, August 4, 2003.

CDCC will continue to evaluate and adjust the maximum value of Letters of Credit and Bankers' Acceptances, and an updated list will be distributed quarterly.

Michel Favreau
Senior Vice President and
Chief Clearing Officer

Canadian Derivatives Clearing Corporation

65 Queen Street West	800 Victoria Square
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Toronto, Ontario	Montréal, Québec
M5H 2M5	H4Z 1A9
Tel. : 416-367-2463	Tel. : 514-871-3545
Fax: 416-367-2473	Fax: 514-871-3530

www.cdcc.ca



Acceptable Issuers of Letters of Credit and Banker's Acceptances

Financial data as of May 31, 2003

	Maximum Value of L of C & BAs Acceptable to CDCC (\$)
Domestic Banks	
Bank Of Montreal	1,205,755, 700
Bank Of Nova Scotia (The)	1,441,408, 600
Canadian Imperial Bank Of Commerce	1,291,370, 300
Canadian Western Bank	29,619, 200
Citizens Bank of Canada	7,161, 100
Laurentien Bank of Canada	83,279, 700
Manulife Bank of Canada	7,724, 600
National Bank of Canada	393,919, 500
President's Choice Bank	3,069, 900
Royal Bank Of Canada	1,796,167, 800
Toronto-Dominion Bank (The)	1,263,021, 600
Foreign Bank Subsidiaries	
ABN AMRO Bank Canada	883, 000
Amex Bank of Canada	37,113, 900
Bank of China (Canada)	5,073, 900
Bank of East Asia (Canada)	3,369, 900
Bank of Tokyo-Mitsubishi (Canada)	20,777, 000
BNP PARIBAS (Canada)	26,506, 500
Citibank Canada	93,245, 200
Comerica Bank - Canada	625, 000
Credit Suisse First Boston Canada	13,607, 300
Dresdner Bank Canada	2,754, 000
HSBC Bank Canada	164,113, 700
ING Bank of Canada	46,786, 700
International Commercial Bank of Cathay (Canada)	2,219, 200
IntesaBci Canada	10,954, 400
J.P. Morgan Bank Canada	1,260, 600
Korea Exchange Bank of Canada	4,834, 400
MBNA Canada Bank	42,895, 900
Mizuho Corporate Bank (Canada)	14,791, 700
National Bank of Greece (Canada)	4,305, 300
Société Générale (Canada)	27,584, 000
State Bank of India (Canada)	2,515, 800
Sumitomo Mitsui Banking Corporation of Canada	15,181, 200
UBS Bank (Canada)	4,567, 200

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UFJ Bank Canada

16,026, 600

Caisse Populaires

Caisse Centrale Desjardins (*March 30, 2003**)

53,224, 800

**Financial data*

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