



NOTICE TO MEMBERS

No. 2003 - 015

April 4, 2003

Margin Intervals

Canadian Derivatives Clearing Corporation (CDCC) monitors Margin Intervals on an ongoing basis (reference: CDCC Rule A-7), and updates these when necessary. The next major revision of Margin Intervals will be implemented with trade processing on Tuesday, April 8, 2003. The attached list provides a summary of both the current and the new Margin Intervals.

CDCC will continue to evaluate and adjust the Margin Intervals, an updated list will be distributed periodically. Current information may be obtained at any time by contacting George Kormas, Risk Management, at (514) 871-4949 Ext. 381.

Michel Favreau
Senior Vice-President and
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Class Symbol	Description	Current Margin Intervals	New Margin Intervals April 8, 2003
A	Abitibi-Consolidated Inc	9.88%	11.41%
ABX	Barrick Gold Corporation	11.19%	10.98%
AC	Air Canada	56.22%	56.22%
AGE	Agnico-Eagle Mines Limited	15.55%	15.47%
AGU	Agrium Inc.	8.25%	8.65%
AL	Alcan Aluminium Limited	9.03%	9.32%
ANP	Angiotech Pharmaceuticals Inc.	10.34%	11.68%
AOL	AOL Time Warner Inc.(US)	17.61%	17.61%
ATY	ATI Technologies Incorporated	20.48%	24.87%
BAX	Three-month Canadian Bankers' Acceptance Futures	0.25%	0.36%
BBD.B	Bombardier Inc. (Class B)	17.90%	29.26%
BCB	Cott Corp.	8.67%	17.35%
BCE	BCE Inc.	9.33%	8.66%
BLD	Ballard Power Systems Inc.	21.08%	21.01%
BMO	Bank of Montreal	6.24%	6.28%
BNN.A	Brascan Corp. (Class A)	6.62%	8.40%
BNS	Bank of Nova Scotia (The)	6.31%	6.23%
BVF	Biovail Corporation	15.82%	15.68%
CAE	CAE Inc.	15.76%	28.24%
CAS	Cascades Inc.	7.39%	7.49%
CGB	Ten-year Government of Canada Bond Futures	1.76%	1.61%
CIX	CI Fund Management Inc.	10.04%	10.18%
CL	Canada LifeFinancial Corporation	14.58%	13.75%
CLS	Celestica Inc.	22.14%	21.75%
CM	Canadian Imperial Bank of Commerce	8.28%	8.37%
CNQ	Canadian Natural Resources Limited	7.20%	7.01%
CNR	Canadian National Railway Company	7.82%	7.64%
CP	Canadian Pacific Railway Limited	7.93%	7.87%
CSCO	Cisco Systems (US)	16.64%	16.03%
CSN	Cognos Inc.	16.62%	15.64%
CTR.A	Canadian Tire Corp. Ltd (Class A)	8.09%	8.75%
DELL	Dell Computer Inc. (US)	13.36%	11.81%
DFS	Dofasco Inc.	7.88%	7.43%
DIA	Diamonds Trust	7.59%	7.51%
DSG	Descartes Systems Group Inc. (The)	17.24%	17.43%
DTC	Domtar Inc.	8.29%	8.27%
ECA	EnCanaCorporation	8.13%	7.79%
ENB	Enbridge Inc.	5.56%	5.44%
FHR	Fairmont Hotels & Resorts Inc.	8.23%	12.77%
G	Goldcorp Inc.	15.49%	15.32%
GIB.A	CGI Inc. (Group) (Class A)	15.70%	15.11%

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GLG	Glamis Gold Inc.	15.16%	17.26%
GWO	Great-West Lifeco Inc.	15.00%	5.44%
HHL	Hurricane Hydrocarbons Ltd.	16.95%	16.42%
HSE	Husky Energy Inc.	6.17%	6.08%
IFM	BCE Emergis Inc.	23.04%	17.56%
IMG	IAMGold Corporation	16.64%	21.24%
IMO	Imperial Oil Limited	5.40%	5.19%
INTC	Intel Corp. (US)	17.02%	16.91%
JDU	JDS Uniphase Canada Ltd.	22.73%	22.67%
K	Kinross Gold Corporation	21.72%	21.11%
L	Loblaw Companies Ltd.	5.66%	5.74%
MCL	Moore Corporation Ltd.	12.54%	12.33%
MDS	MDS Inc	9.53%	9.74%
MFC	Manulife Financial Corporation	8.61%	8.58%
MG.A	Magna International Inc (Class A)	8.55%	9.90%
MNG	Meridian Gold Inc.	15.01%	17.06%
MOL.A	Molson Inc. Cl. A	9.38%	9.25%
MRK	Merck & Co. Inc. (US)	9.20%	8.97%
MSFT	Microsoft Corp. (US)	11.84%	11.53%
MX	Methanex Corporation	9.52%	9.14%
N	Inco Limited	10.01%	10.00%
NA	National Bank of Canada	6.73%	6.53%
NCX	NOVA Chemicals Corporation	8.94%	11.18%
NOK	Nokia Corp. (US)	15.92%	15.92%
NRD	Noranda Inc.	8.57%	8.92%
NT	Nortel Networks Corporation	30.23%	29.94%
NXY	Nexen Inc.	7.12%	6.82%
OBK	9% March 2011 Bond options	1.41%	1.39%
OBZ	8% June 2023 Bond options	1.72%	1.92%
ONX	30-Day Overnight Repo Rate Futures	0.10%	0.11%
ORCL	Oracle Corporation (US)	17.62%	16.95%
PCA	Petro-Canada	6.36%	6.15%
PD	Precision Drilling Corporation	9.49%	9.07%
PDG	Placer Dome Inc.	14.27%	13.15%
PFE	Pfizer Inc. (US)	10.16%	10.28%
POW	Power Corporation of Canada	5.70%	7.45%
QEE	SGWarrants DJ Euro Stock Index	10.22%	14.25%
QLT	QLT Phototherapeutics Inc.	14.13%	13.63%
QSS	SGWarrants S & P 500 Index (US)	7.39%	7.59%
RCI.B	Rogers Communications Inc. (Class B)	15.55%	15.87%
RIM	Research in Motion Limited	19.11%	18.76%

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RY	Royal Bank of Canada	6.20%	6.33%
SJR.B	Shaw Communications (Class B)	14.33%	14.79%
SLF	Sun Life Financial	8.54%	9.02%
SU	Suncor Energy Inc.	15.88%	8.79%
SXA	S&P/TSX Canadian Gold Index Futures	12.27%	12.33%
SXB	S&P/TSX Canadian Financials Index Futures	5.25%	5.32%
SXH	S&P/TSX Canadian Information Technology Index Futures	13.32%	13.45%
SXF	S&P Canada 60 Index Futures	4.80%	4.85%
SXY	S&P/TSX Canadian Energy Index Futures	5.33%	5.29%
T	TELUS Corporation	17.48%	17.43%
TA	TransAlta Corporation	6.88%	6.59%
TD	Toronto-Dominion Bank (The)	7.89%	8.18%
TEK.B	Teck Cominco Limited Cl. B	4.50%	12.60%
TEU	Canadien Pacific Ships	9.33%	9.19%
TLM	Talisman Energy Inc.	7.87%	7.12%
TOC	Thomson Corporation (The)	8.48%	8.02%
TRP	TransCanada PipeLines Ltd.	4.66%	4.58%
TZC	Trizec Canada	6.96%	7.30%
XIU	i60 Options	4.75%	4.83%

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