

NOTICE TO MEMBERS

No. 2003 - 005 January 23, 2003

MODIFICATION TO THE APRIL 2003 EXPIRY DATE

Due to the observance of Good Friday, Canadian Derivatives Clearing Corporation (CDCC) wishes to inform the members that the April Option Expiry will be on Friday, April 18, 2003 instead of Saturday, April 19, 2003.

The last trading day for the S&P Canada 60 (SXO) will be on Wednesday, April 16, 2003. CDCC will accept Exercise Notices on Thursday, April 17, 2003 for equity and bond options.

For further information, please contact your local CDCC office.

Roger Warner Director, Operations