



## NOTICE TO MEMBERS

No. 2008 - 174

December 16, 2008

### ANTICIPATED CONTRACT ADJUSTMENT

CI Financial Income Fund (CIX.UN)

Plan of arrangement

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that CI Financial Income Fund (CI Fund) announced on October 15, 2008, that its Board of Trustees has approved the terms for the conversion of CI Fund into a corporation, CI Financial Corp. (CI Corp).

The proposed plan is subject to unitholder and other approvals. Upon completion of the plan of arrangement, unitholders will receive for each fund unit of CI Fund one common share of CI Corp.

A special meeting of fund unitholders is planned for December 19, 2006 and the reorganization is expected to be completed for the end of 2008 fiscal year.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Michel Favreau

Executive Vice President and Chief Clearing Officer

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