



NOTICE TO MEMBERS

No. 2013 - 155

June 6, 2013

FIXED INCOME TRANSACTIONS

Initial Margin Change

Canadian Derivatives Clearing Corporation (CDCC) would like to inform you that, following the last backtesting results, it has decided to apply the A-702 Discretionary Margin Rule Section of its rules to increase the Initial Margin (IM) of the transactions that are related to the first two buckets as follows:

Bucket	Initial Margin Increase
0 - 3 months	4 times
3 - 6 months	2 times

This change will be effective with the end of day batch processing on June 6, 2013.

For any further information, please contact the Risk Management Department at (514) 871-3505.

Glenn Goucher
President and Chief Clearing Officer