



NOTICE TO MEMBERS

No. 2017 – 153

November 9, 2017

ANTICIPATED CONTRACT ADJUSTMENT Quebecor Inc. (QBR.B) Stock Split

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Quebecor Inc. announced on November 8, 2017 that its Board of Directors has approved a two-for-one split of its outstanding Class B Subordinate Voting Shares. Each shareholder on the record date of November 15, 2017 will receive, on November 16, 2017, one additional share for each Class B share held.

The Class B shares of Quebecor are expected to trade on a "due bill" basis on the TSX between market opening on November 14, 2017 and market closing on November 16, 2017.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate operations Department.

Glenn Goucher
President and Chief Clearing Officer