



NOTICE TO MEMBERS

No. 2021 – 135

September 2, 2021

REMINDER: ASIAN TRADING HOURS INITIATIVE LAUNCH SEPTEMBER 19, 2021

Upcoming launch:

The launch of extended Asian trading hours will occur at 8 pm ET on September 19, 2021.

Final Payment tests before launch:

CDCC wishes to remind its clearing members of the two upcoming payment tests to qualify under the Payment solution. These payment tests will be held on September 8 and September 14, 2021 during the overnight hours. If members choose not to qualify for the Payment solution during these payment tests, members will by default, be considered part of the Pre-funding solution.

Inactive clearing members:

Clearing members who wish to remain inactive during the Overnight clearing cycle, should ensure that there are no position movements during the Overnight clearing cycle. CDCC reminds its clearing members who do not intend to be active overnight, that open orders including Good-'til-Cancelled ("GTC") orders that remain in the order book could get executed during extended trading and clearing hours, and will need to be canceled to ensure that your firm does not unintentionally fall into restricted status during the Overnight clearing cycle.

Delegating SolaC entries to CDCC:

In addition, clearing members opting for the Payment solution have asked if CDCC could, on their behalf, make the relevant SolaC entries upon receiving funds following an overnight margin call. Because it provides flexibility and convenience to its clearing members, and because such a process is already in place for situations when SolaC is experiencing technical difficulties, CDCC has agreed and will offer this option to all clearing members who opt for the payment solution. Please obtain the Letter of Instructions - Overnight Margin Call letter for completion from CDCC's extranet. Please complete this letter and return it to cdcc-extendedhours-ops@tmx.com and CDCC-CS@tmx.com.

If you should have any questions or concerns related to this notice, please contact the CDCC Client Services team at CDCC-CS@tmx.com.

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