The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.

NOTICE TO MEMBERS

No. 2026 - 129

September 8, 2026

Amendment - Deliverable
FINAL CONTRACT ADJUSTMENT
ARC Resources Limited (ARX & FAX)
Plan of Arrangement

The Montreal Exchange and CDCC wish to inform you that following the information in Circular No. 122-26 and the Notice to Members No. 2026-128 published on September 4, 2026, the terms content for the new deliverable for Arc Resources is amended.

CDCC - Adjustment Details - Options

NEW DELIVERABLE PER ARX1 CONTRACT:

- **CAD $820 (cash consideration of $8.20 x 100)**
- **Cash conversion of daily LSE close for Shell PLC x EOD Bank Of Canada GBP/CAD affixed FX rate x 0.40247**

As a result the accelerated expiry provision that was previously detailed has been rescinded.

All other adjustment details included in Circular No.122-26 and the Notice to Members No. 2026-128 remain unchanged

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

Pascual Caraballo
Director, Business Operations
CDCC