The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.

NOTICE TO MEMBERS

No. 2026 - 125

September 2, 2026

FINAL CONTRACT ADJUSTMENT
SECURE Waste Infrastructure Corp. (SES)
Plan of Arrangement

The Montreal Exchange and CDCC wish to inform you that GFL Environmental Inc ("GFL") (TSX: GFL) and SECURE Waste Management Corp.("SECURE") (TSX:SES) announced on September 1,2026, the completion of their previously announced plan of arrangement.

Pursuant to the terms of the Plan of Arrangement, non-electing SECURE common shareholders will receive 4.95 in cash, 0.3356 of a GFL subordinate voting share and a mandatory cash amount of $0.0001, for each SECURE common share held.

The common shares of SECURE Corp. will be delisted from the Toronto Stock Exchange at the close of business on September 2, 2026.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all SES options will be adjusted as follows:

➢ **EFFECTIVE DATE:**	**September 3, 2026**
➢ **OPTIONS SYMBOL:**	**SES will become GFL1**
➢ **NUMBER OF CONTRACTS:**	**Unchanged**
➢ **MULTIPLIER:**	**100**
➢ **NEW DELIVERABLE PER GFL1 CONTRACT:**	**i) $495 CAD** **ii) 33 shares of GFL** **iii) a cash consideration equivalent to 0.56 shares of a GFL Environmental Inc. share (100X0.0056)** **iv) $0.01 (100x 0.0001)** **A follow-up circular will confirm the amount.**

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- **STRIKE PRICES:** **Unchanged**

- **NEW CUSIP :** **36168Q 10 4 (GFL)**

- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain unchanged at 250,000 contracts**

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants..

The existing series of SES options class will be transferred to the GFL1 options class representing the new deliverable.

Actuel Class Symbol	New Class Symbol
SES	GFL1

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

Pascual Caraballo
Director, Business Operations
CDCC