

NOTICE TO MEMBERS

No. 2019 - 120

November 27, 2019

FINAL CONTRACT ADJUSTMENT Horizons S&P/TSX 60 Index ETF (HXT & FXT) NAME AND CUSIP CHANGE

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Horizons ETFs Management (Canada) Inc. ("Horizons"), the manager of the ETFs, is reorganizing the ETFs currently structured as trusts, into a corresponding class of shares of a new multi-class corporate fund structure to be managed by Horizons (the "Reorganization").

Pursuant to the Reorganization, each class A unit (the "Class A Units") of each ETF will be exchanged for one share of a corresponding ETF series of shares of the ETF (the "ETF Shares").

The following Horizons ETF will change name as follows:

Symbol	Current Name	New Name
HXT	Horizons S&P/TSX 60 Index ETF	Horizons S&P/TSX 60 Index ETF Share

The ETF will start trading under the new name and CUSIP on the Toronto Stock Exchange at the opening of business on December 2, 2019.

CDCC - Adjustment Details - HXT Option:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all the HXT options will be adjusted as follows:

- **EFFECTIVE DATE:** **December 2, 2019**
- **OPTIONS SYMBOL:** **Unchanged**

- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged
- **DELIVERABLE PER CONTRACT:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts
- **NEW CUSIP :** 44056G 10 5

CDCC - Adjustment Details - FXT Share Future:

- **EFFECTIVE DATE:** December 2, 2019
- **FUTURES SYMBOL :** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** Unchanged
- **SETTLEMENT PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts

Bourse de Montréal Inc. - Adjustment Details:

Due to the fact that the stock symbol or the class symbol is not changing, the Bourse will not be modifying the orders and therefore no orders will have to be re-entered.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anne Fiddes
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