



NOTICE TO MEMBERS

No. 2018 - 120

October 11, 2018

ANTICIPATED CONTRACT ADJUSTMENT Maxar Technologies Ltd. (MAXR) Plan of Arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Maxar Technologies Ltd. (NYSE and TSX: MAXR) ("Maxar" or the "Company"), a leading global provider of advanced space technology solutions for commercial and government markets, including satellites, Earth imagery, geospatial data and analytics, today announced that it is advancing its domestication into the United States and expects to complete this process in January 2019, subject to securityholder approval.

A special meeting (the "Meeting") of securityholders of Maxar (the "Maxar Securityholders") will be held on November 16, 2018 to consider and vote on the proposed plan of arrangement (the "Arrangement").

The U.S. Domestication will proceed by way of a plan of arrangement (the "Arrangement") pursuant to the *Business Corporations Act* (British Columbia), whereby the ultimate parent company of Maxar will become an entity incorporated under the laws of the State of Delaware in the United States of America (the "U.S. Domestication"). It is anticipated that the new parent company will be named Maxar Technologies Inc. ("Maxar U.S."). Pursuant to the Arrangement, Maxar U.S. will acquire all of the issued and outstanding common shares of Maxar (the "Maxar Shares") in exchange for one share of common stock of Maxar U.S. (the "Maxar U.S. Shares") per Maxar Share.

Subject to obtaining required court approvals, as well as the satisfaction of all other conditions precedent, if Maxar Securityholders vote in favor of the Arrangement, it is anticipated that the Arrangement will be completed on or about January 1, 2019.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Glenn Goucher
President and Chief Clearing Officer
CDCC