

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2020 - 114

September 3, 2020

FINAL CONTRACT ADJUSTMENT Alaris Royalty Corp. (AD) Plan of Arrangement

The Bourse and CDCC wish to inform you that Alaris Royalty Corp. ("Alaris" or the "Corporation") (TSX: AD) announced on September 1, 2020, the completion of their previously announced plan of arrangement for its proposed conversion of Alaris to a publicly traded income trust to be named Alaris Equity Partners Income Trust (the "Trust").

Under the terms of the Arrangement, each outstanding common share of the Corporation will be exchanged for one unit of the Income Trust.

The common shares will be delisted from the Toronto Stock Exchange at the opening of business on September 4, 2020.

The Company will start trading under the new name, new symbol ("AD.un") and CUSIP on the Toronto Stock Exchange at the opening of business on September 4, 2020.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all AD options will be adjusted as follows:

- **EFFECTIVE DATE:** September 4 , 2020
- **OPTIONS SYMBOL:** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged
- **NEW DELIVERABLE PER CONTRACT:** 100 units of Alaris Equity Partners Income Trust
- **STRIKE PRICES:** Unchanged



- **NEW CUSIP :** C01097 10 1
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 75,000 contracts

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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