The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.

THE FUTURE IS YOURS TO SEE.

NOTICE TO MEMBERS

No. 2026 - 107

July 22, 2026

ANTICIPATED CONTRACT ADJUSTMENT
Brookfield Renewable Partners (BEP) &
Brookfield Renewable Corporation (BEPC)
Plan Of Arrangement

The Montreal Exchange and CDCC wish to inform you that Brookfield Renewable Partners L.P. ("BEP") (TSX:BEP.UN; NYSE:BEP) and Brookfield Renewable Corporation (``BEPC``) (TSX:BEPC; NYSE:BEPC) announced on July 21, 2026 that it has approved plans to simplify its corporate structure (the ''Simplification'') by converting BEP and BEPC into one publicly traded corporation, Brookfield Renewable Partners Inc. (''BEP Inc.'').

Under the terms of the Simplification, upon receipt of approval from BEP unitholders, all outstanding limited partnership units of BEP, other than preferred units, will together with certain related securities, be exchanged on a one-for-one basis for newly issued shares of BEP Inc.

Special meetings of BEP unitholders and BEPC shareholders will be held on October 14, 2026 and securityholders of record as of the close of business on August 21, 2026 will be entitled to vote at the applicable meeting. The Simplification will be implemented by way of a court-approved plan of arrangement and will be subject to customary regulatory approvals for a transaction of this nature, including approval for listing of BEP Inc`s shares on the New York Stock Exchange and Toronto Stock Exchange.Following securityholder approval,Brookfield Renewable expects to complete the Simplification in the fourth quarter of 2026.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

Pascual Caraballo
Director, Business Operations
CDCC