

NOTICE TO MEMBERS

No. 2018 – 102

August 22, 2018

ANTICIPATED CONTRACT ADJUSTMENT Aurora Cannabis Inc. (ACB and FOA) Spin-Off (Follow-up)

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Aurora Cannabis Inc. ("Aurora" or the "Company") announced on June 20, 2018 its intention to distribute units consisting of shares and warrants of its subsidiary, Australis Capital Inc. ("Australis"), to shareholders of the Company by way of a return of capital.

Shareholders of record as of August 24, 2018 will receive one Australis Capital Inc. common share and one Australis Capital Inc. common share purchase warrant for every 34 shares of Aurora Cannabis Inc. The ex-distribution date for Aurora Cannabis Inc. common shares will be on August 23, 2018 at the opening.

Aurora Cannabis Inc. shareholders will receive a cash payment in lieu of any fractional interests in the Australis Capital Inc. common shares and common share purchase warrants.

Spin-off - Adjustment Details:

- **Effective Date:** August 23, 2018
- **Record date:** August 24, 2018
- **Payable date:** To be determined. A follow-up circular will confirm the payable date.

CDCC - Adjustment Details - ACB Options:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Aurora Cannabis options will be adjusted as follows:

- **EFFECTIVE DATE:** August 23, 2018
- **OPTIONS SYMBOL:** ACB will become ACB2
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 Aurora Cannabis common shares, 2 Australis Capital common shares, 2 Australis Capital common share purchase warrants, a cash consideration in lieu of approximately 0.94117647 (100 x 0.0094117647) Australis Capital common shares and a cash consideration in lieu of approximately 0.94117647 (100 x 0.0094117647) Australis Capital common share purchase warrants. A follow-up circular will confirm the amount.

Please note that Aurora anticipates the completion of the Distribution to shareholders and the public listing of Australis Capital on the CSE to be completed in September 2018. Consequently, distributions to option holders will not be delivered until such time. A follow up circular will be published once the transaction is complete.

- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits will not change, it will remain 250 000 contracts.
- **CUSIP :** Unchanged

CDCC will not accept escrow receipts on these adjusted series

Bourse de Montréal Inc. Adjustment Details - ACB Options:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of ACB options class will be transferred to the ACB2 options class representing the new deliverable.

Aurora Cannabis Inc.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 3.50	ACB	ACB2
\$ 4.00	ACB	ACB2
\$ 4.50	ACB	ACB2
\$ 5.00	ACB	ACB2
\$ 5.50	ACB	ACB2
\$ 6.00	ACB	ACB2
\$ 6.50	ACB	ACB2
\$ 7.00	ACB	ACB2
\$ 7.50	ACB	ACB2
\$ 8.00	ACB	ACB2
\$ 8.50	ACB	ACB2
\$ 9.00	ACB	ACB2
\$ 10.00	ACB	ACB2
\$ 11.00	ACB	ACB2
\$ 12.00	ACB	ACB2
\$ 13.00	ACB	ACB2
\$ 14.00	ACB	ACB2
\$ 15.00	ACB	ACB2
\$ 16.00	ACB	ACB2
\$ 17.00	ACB	ACB2
\$ 18.00	ACB	ACB2
\$ 19.00	ACB	ACB2
\$ 20.00	ACB	ACB2
\$ 21.00	ACB	ACB2

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

CDCC - Adjustment Details - FOA Share Future:

- **EFFECTIVE DATE:** August 23, 2018
- **SHARE FUTURE SYMBOL:** FOA will become KOA



- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 Aurora Cannabis common shares, 2 Australis Capital common shares, 2 Australis Capital common share purchase warrants, a cash consideration in lieu of approximately 0.94117647 (100 x 0.0094117647) Australis Capital common shares and a cash consideration in lieu of approximately 0.94117647 (100 x 0.0094117647) Australis Capital common share purchase warrants. A follow-up circular will confirm the amount.

Please note that Aurora anticipates the completion of the Distribution to shareholders and the public listing of Australis Capital on the CSE to be completed in September 2018. Consequently, distributions to futures holders will not be delivered until such time. A follow up circular will be published once the transaction is complete.

- **CUSIP:** Unchanged
- **SETTLEMENT PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250 000 contracts

Bourse de Montréal Inc. Adjustment Details - FOA Share Future:

The existing series of FOA share future class will be transferred to the KOA share future class.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Glenn Goucher
President and Chief Clearing Officer
CDCC