

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) Members and Bourse de Montréal Inc. (the Bourse) Approved Participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC Members and Bourse Approved Participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



## NOTICE TO MEMBERS

No. 2024 - 097

August 1, 2024

### FINAL CONTRACT ADJUSTMENT Tourmaline Oil Corp. (TOU & FOU) Special Cash Dividend

The Bourse and CDCC wish to inform you that the Directors of Tourmaline Oil Corp. (the "**Corporation**"), declared on July 31, 2024, a special cash dividend of CAD \$0.50 per common share. The special dividend will be paid on August 21, 2024 to shareholders of record as of the close of business on August 9, 2024. The ex-dividend date is August 9, 2024.

The Bourse and CDCC will take into account the special dividend by adjusting the strike prices of Tourmaline Oil Corp. (TOU) options, by an amount equivalent to the special dividend that is CAD \$0.50.

#### **Special Dividend - Adjustment Details:**

- **EX-DATE:** August 9, 2024
- **RECORD DATE:** August 9, 2024
- **PAYABLE DATE:** August 21, 2024

#### **CDCC - Adjustment Details:**

According to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Tourmaline Oil Corp. (TOU) options will be adjusted as follows:

- **EFFECTIVE :** August 9, 2024
- **OPTIONS SYMBOL:** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged

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- **DELIVERABLE PER CONTRACT:** 100 common shares of TOU
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250 000 contracts.
- **CUSIP:** Unchanged
- **STRIKE PRICES:** An adjustment of CAD \$0.50 will be made (in accordance with CDCC Rule A-9 Section A-902) for all existing series.

[https://rules.cdcc.ca/w/cdcc/cdcc-en#!b/a\\_902](https://rules.cdcc.ca/w/cdcc/cdcc-en#!b/a_902)

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the special dividend and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on August 9, 2024, the strike prices for TOU series will be adjusted as indicated below:

<b>Tourmaline Oil Corp.</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices after the Special Dividend</b>
TOU	\$29.25	\$28.75
TOU	\$31.25	\$30.75
TOU	\$33.50	\$33.00
TOU	\$35.50	\$35.00
TOU	\$37.00	\$36.50
TOU	\$38.00	\$37.50
TOU	\$39.00	\$38.50
TOU	\$39.25	\$38.75
TOU	\$39.50	\$39.00
TOU	\$40.00	\$39.50
TOU	\$40.50	\$40.00
TOU	\$42.00	\$41.50
TOU	\$43.00	\$42.50
TOU	\$43.50	\$43.00

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TOU	\$44.00	\$43.50
TOU	\$45.00	\$44.50
TOU	\$45.50	\$45.00
TOU	\$46.00	\$45.50
TOU	\$46.50	\$46.00
TOU	\$47.00	\$46.50
TOU	\$47.50	\$47.00
TOU	\$48.00	\$47.50
TOU	\$48.50	\$48.00
TOU	\$49.00	\$48.50
TOU	\$49.25	\$48.75
TOU	\$49.50	\$49.00
TOU	\$50.00	\$49.50
TOU	\$51.00	\$50.50
TOU	\$51.25	\$50.75
TOU	\$51.50	\$51.00
TOU	\$52.00	\$51.50
TOU	\$53.00	\$52.50
TOU	\$53.50	\$53.00
TOU	\$54.00	\$53.50
TOU	\$54.50	\$54.00
TOU	\$55.00	\$54.50
TOU	\$55.50	\$55.00
TOU	\$56.00	\$55.50
TOU	\$57.00	\$56.50
TOU	\$57.50	\$57.00
TOU	\$58.00	\$57.50
TOU	\$59.00	\$58.50
TOU	\$59.25	\$58.75
TOU	\$59.50	\$59.00
TOU	\$60.00	\$59.50
TOU	\$61.00	\$60.50
TOU	\$61.25	\$60.75
TOU	\$61.50	\$61.00
TOU	\$62.00	\$61.50
TOU	\$63.00	\$62.50
TOU	\$63.50	\$63.00
TOU	\$64.00	\$63.50
TOU	\$64.50	\$64.00
TOU	\$65.00	\$64.50
TOU	\$65.50	\$65.00
TOU	\$66.00	\$65.50

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TOU	\$67.00	\$66.50
TOU	\$67.50	\$67.00
TOU	\$68.00	\$67.50
TOU	\$69.00	\$68.50
TOU	\$69.25	\$68.75
TOU	\$69.50	\$69.00
TOU	\$70.00	\$69.50
TOU	\$71.00	\$70.50
TOU	\$71.25	\$70.75
TOU	\$71.50	\$71.00
TOU	\$72.00	\$71.50
TOU	\$73.00	\$72.50
TOU	\$73.50	\$73.00
TOU	\$74.00	\$73.50
TOU	\$74.50	\$74.00
TOU	\$75.00	\$74.50
TOU	\$75.50	\$75.00
TOU	\$76.00	\$75.50
TOU	\$77.00	\$76.50
TOU	\$77.50	\$77.00
TOU	\$78.00	\$77.50
TOU	\$79.00	\$78.50
TOU	\$79.25	\$78.75
TOU	\$79.50	\$79.00
TOU	\$80.00	\$79.50
TOU	\$81.25	\$80.75
TOU	\$81.50	\$81.00
TOU	\$82.00	\$81.50
TOU	\$83.00	\$82.50
TOU	\$83.50	\$83.00
TOU	\$84.00	\$83.50
TOU	\$89.00	\$88.50
TOU	\$89.25	\$88.75
TOU	\$91.25	\$90.75
TOU	\$93.50	\$93.00
TOU	\$97.00	\$96.50
TOU	\$98.00	\$97.50
TOU	\$99.00	\$98.50
TOU	\$99.50	\$99.00

The above table may not reflect all listed series due to market fluctuations.

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### **CDCC - Adjustment Details - Share Future:**

- **EFFECTIVE:** August 9, 2024
- **FUTURES SYMBOL :** Unchanged
- **BTIC SYMBOL :** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged
- **DELIVERABLE PER CONTRACT:** 100 common shares of TOU
- **SETTLEMENT PRICES:** An adjustment to the settlement price will be made in accordance with CDCC Rule A-9 Section A-902.  
[https://rules.cdcc.ca/w/cdcc/cdcc-en#!b/a\\_902](https://rules.cdcc.ca/w/cdcc/cdcc-en#!b/a_902)
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250 000 contracts

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing Members may contact CDCC's Business Operations Department.

Anna Linardakis  
Director, Business Operations  
CDCC