



## NOTICE TO MEMBERS

No. 2013 - 079

March 22, 2013

### FINAL CONTRACT ADJUSTMENT TRANSCONTINENTAL INC. (TCL.A) Special Dividend

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that Transcontinental Inc. announced on March 13, 2013 that its Board of Directors declared a special dividend of C\$1.00 per Class A Subordinate Voting. This dividend is payable on April 26, 2013 to participating shareholders of record at the close of business on April 5, 2013. The ex-dividend date is April 3, 2013.

The Bourse and CDCC will take into account the special dividend by adjusting the strike prices of TCL options, by an amount equivalent to the special dividend that is C\$1.00.

#### **Special Dividend - Adjustment Details:**

- **EX-DATE:** April 3, 2013
- **RECORD DATE:** April 5, 2013
- **PAYABLE DATE:** April 26, 2013

#### **CDCC - Adjustment Details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Transcontinental Inc. options (TCL) will be adjusted as follows:

- **EFFECTIVE DATE:** April 3, 2013



- **OPTIONS SYMBOL:** **Unchanged**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**
- **DELIVERABLE PER CONTRACT:** **100 common shares of TCL.A**
- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain unchanged at 22,500 contracts.**
- **CUSIP:** **Unchanged**
- **STRIKE PRICES:** **An adjustment of C\$1.00 will be made for all existing series.**

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on April 3, 2012, the strike prices for **TCL** series will be adjusted as indicated below.

<b>TRANSCONTINENTAL INC.</b>		
<b>Symbol</b>	<b>Actual Strike Prices</b>	<b>New Strike Prices after the special dividend</b>
TCL	\$6.00	\$5.00
TCL	\$7.00	\$6.00
TCL	\$8.00	\$7.00
TCL	\$9.00	\$8.00
TCL	\$10.00	\$9.00
TCL	\$11.00	\$10.00
TCL	\$12.00	\$11.00
TCL	\$13.00	\$12.00
TCL	\$14.00	\$13.00
TCL	\$15.00	\$14.00



The above table may not reflect all listed series due to market fluctuations.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Glenn Goucher  
President and Chief Clearing Officer

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