



NOTICE TO MEMBERS

No. 2018 – 066

June 11, 2018

FINAL CONTRACT ADJUSTMENT BetaPro S&P 500 VIX Short-Term Futures™ 2x Daily Bull ETF (HVU) Delisting (Follow-Up)

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to provide an update on the Circular No. 090-18 and the Notice to Members No. 2018 - 064 published on June 7, 2018.

ACCELERATED EXPIRY

Please note that on June 15, 2018, all outstanding option series will be automatically exercised.

BetaPro S&P 500 VIX Short-Term Futures™ 2x Daily Bull ETF – HVU3

Existing American-style HVU3 options remain exercisable at the discretion of the option position holder prior to their expiration. Exercised options will continue to settle in two business days.

All other adjustment details included in Circular No. 090-18 and the Notice to Members No. 2018 - 064 remain unchanged.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Member Services Department.

Glenn Goucher
President and Chief Clearing Officer
CDCC