



NOTICE TO MEMBERS

No. 065-24

May 24, 2024

POSTPONEMENT OF THE EFFECTIVE DATE REGARDING AMENDMENTS TO THE DEFAULT MANUAL OF THE CANADIAN DERIVATIVES CLEARING CORPORATION

Dear Members,

Reference is made to the notice issued on May 17, 2024 (Notice No. 057-24) regarding the amendments to the Default Manual of the Canadian Derivatives Clearing Corporation ("CDCC").

The implementation of the amendments mentioned in the notice, which pertained to the procedure followed by CDCC to organise a Default Auction during a Default Management Period, has been postponed and the amendments will come into force on November 22, 2024, after market close. After review, CDCC has decided to implement the amendments to the Default Manual after the completion of its Fall 2024 default simulation process.

If you have any questions or concerns regarding this notice, please contact Dima Ghozaiel, Legal Counsel, by email at dima.ghozaiel@tmx.com.

George Kormas
President