

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



## NOTICE TO MEMBERS

No. 2025 - 056

April 23, 2025

### FINAL CONTRACT ADJUSTMENT Converge Technology Solutions Corp. (CTS) Plan of Arrangement

The Bourse and CDCC wish to inform you that Converge Technology Solutions Corp. ("Converge" or the "Company") (TSX: CTS) (FSE: 0ZB) (OTCQX: CTSDF) and H.I.G. Capital ("H.I.G.") announced on April 22, 2025, the completion of their previously announced plan of arrangement.

Pursuant to the terms of the Plan of Arrangement, Converge shareholders will receive CAD \$6.00 in cash in exchange for each Converge Technology Solutions Corp. common share.

The common shares of Converge Technology Solutions Corp. will be delisted from the Toronto Stock Exchange at the close of business on April 23, 2025.

#### **CDCC - Adjustment Details:**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all CTS options will be adjusted as follows:

- **EFFECTIVE DATE:** April 24, 2025
- **OPTIONS SYMBOL:** CTS will become CTS1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **NEW DELIVERABLE PER CTS1 CONTRACT:** A cash consideration of CAD \$600.00
- **STRIKE PRICES:** Unchanged



- **NEW CUSIP :** NOTACUSIP
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts

CDCC will not adjust any outstanding escrow receipts.

### **ACCELERATED EXPIRY**

Please note that on May 16, 2025, an acceleration of the expiration dates for all outstanding option series will be applied.

### **Converge Technology Solutions Corp. (CTS) – CTS1**

Existing American-style Converge Technology Solutions Corp. options remain exercisable at the option of the holder prior to the accelerated expiration date (May 16, 2025). Exercised options will continue to settle in one business day.

### **The Bourse - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

The existing series of CTS options class will be transferred to the CTS1 options class representing the new deliverable.

<b>Actual Class Symbol</b>	<b>New Class Symbol</b>
CTS	CTS1

Actual series that do not have open interest will not be adjusted.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

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CDCC