

NOTICE TO MEMBERS

No. 2013 - 049 February 21, 2013

Removal of Restriction on the Tender of Exercise Notices on Rare Element Resources Ltd.

Members are advised that the cease trading order on Rare Element Resources Ltd. (RES) was revoked after the close of business on February 20, 2013, and therefore, Canadian Derivatives Clearing Corporation (CDCC) is removing the restriction on the tendering of Exercise Notices for RES Options.

If you have any questions or concerns please contact CDCC Member Services Department or direct e-mail inquiries to cdccops@cdcc.ca.

Glenn Goucher President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation

The Exchange Tower

The Exchange Tower

130 King Street West, 5th Floor

Toronto, Ontario

M5X 1]2

Tel.: 416-367-2463

Fax:: 416-367-2473

Tel.: 514-871-3530

www.cdcc.ca