



## NOTICE TO MEMBERS

No. 2013-046

February 19, 2013

### **Poseidon Concepts Corp. (PSN) Put Options**

On February 14, 2013 the Alberta Securities Commission (the “ASC”) issued a cease trade order (the “Cease Trade Order”), ceasing all trading in securities of Poseidon Concepts Corp. (PSN) (“Poseidon”)

One of the consequences of the Cease Trade Order has been to prevent holders of outstanding put contracts from exercising their rights under such contracts to sell common shares of Poseidon to the writers of such put contracts.

CDCC has received requests from certain Clearing Members to address the issue of outstanding put contracts being exercised.

In accordance with CDCC prior practice, CDCC will make an application to the ASC for an order varying the Cease Trade Order to permit the outstanding put contracts to be exercised.

Glenn Goucher  
President and Chief Clearing Officer

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