

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2025 - 040

March 11, 2025

FINAL CONTRACT ADJUSTMENT Transcontinental Inc. (TCL) Special Dividend

The Bourse and CDCC wish to inform you that the Directors of Transcontinental Inc. (the "**Corporation**"), declared on March 11, 2025, a special cash dividend of CAD \$1.00 per common share. The special dividend will be paid on April 23, 2025 to shareholders of record as of the close of business on April 3, 2025. The ex-dividend date is April 3, 2025.

The Bourse and CDCC will take into account the special dividend by adjusting the strike prices of Transcontinental Inc. (TCL) options, by an amount equivalent to the special dividend that is CAD \$1.00.

Special Dividend - Adjustment Details:

- **EX-DATE:** April 3, 2025
- **RECORD DATE:** April 3, 2025
- **PAYABLE DATE:** April 23, 2025

CDCC - Adjustment Details:

According to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Transcontinental Inc. (TCL) options will be adjusted as follows:

- **EFFECTIVE:** April 3, 2025
- **OPTIONS SYMBOL:** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged

- **DELIVERABLE PER CONTRACT:** 100 common shares of Transcontinental Inc. (TCL)
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 50 000 contracts.
- **CUSIP:** Unchanged
- **STRIKE PRICES:** An adjustment of CAD \$1.00 will be made for all existing series.

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

At the opening of business on April 3, 2025, the strike prices for TCL series will be adjusted as indicated below:

Transcontinental Inc.		
Symbol	Actual Strike Prices	New Strike Prices after the Special Dividend
TCL	\$10.00	\$9.00
TCL	\$11.00	\$10.00
TCL	\$12.00	\$11.00
TCL	\$13.00	\$12.00
TCL	\$14.00	\$13.00
TCL	\$15.00	\$14.00
TCL	\$15.50	\$14.50
TCL	\$16.00	\$15.00
TCL	\$16.50	\$15.50
TCL	\$17.00	\$16.00
TCL	\$17.50	\$16.50
TCL	\$18.00	\$17.00
TCL	\$18.50	\$17.50
TCL	\$19.00	\$18.00
TCL	\$19.50	\$18.50
TCL	\$20.00	\$19.00
TCL	\$21.00	\$20.00
TCL	\$22.00	\$21.00



The above table may not reflect all listed series due to market fluctuations.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

Anna Linardakis
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CDCC