## **NOTICE TO MEMBERS**

No. 2024 – 032

March 28, 2024

## RBC Dominion Securities Inc. Acquisition of HSBC Securities (Canada) Inc.

Following the approval of the sale by the Government of Canada's Minister of Finance in December 2023<sup>1</sup>, whereby HSBC Overseas Holdings (UK) Limited agreed to sell HSBC Bank of Canada ("HSBC") to Royal Bank of Canada ("RBC"), the Canadian Derivatives Clearing Corporation ("CDCC") Clearing Member 081 (HSBC Securities (Canada) Inc.) is expected to become wholly owned by RBC Dominion Securities Inc. as of March 29th, 2024.

As a result, please be advised that, following the aforementioned closing date of this acquisition, Fixed Income transactions of type "SNS" should **no longer** be posted against HSBC's CUIDs (HCSC and/or HKBT).

If you have any questions or concerns, please contact CDCC's Business Operations department or direct your email inquiries to <a href="mailto:CDCC-OPS@tmx.com">CDCC-OPS@tmx.com</a>.

Anna Linardakis
Director, Business Operations
CDCC

<sup>&</sup>lt;sup>1</sup>https://www.canada.ca/en/department-finance/news/2023/12/government-of-canada-approves-sale-of-hsbc-bank-canada-to-the-royal-bank-of-canada-with-conditions.html