

NOTICE TO MEMBERS

No. 2025 - 029

February 18, 2025

Listing of Options on Canadian Depositary Receipts (CDRs)

Pursuant to Circular [022-25](#) published by the Bourse de Montréal Inc. (the “Bourse” or “MX”), the Canadian Derivatives Clearing Corporation (“CDCC”) wishes to inform Clearing Members that options on Canadian Depositary Receipts (CDRs) will be listed at the opening of trading on **March 3, 2025**. The following new CDR options classes will be listed:

Advanced Micro Devices CDR (AMD - TSX)
Alphabet CDR (GOOG - TSX)
Amazon.com CDR (AMZN - TSX)
Apple CDR (AAPL - TSX)
Berkshire Hathaway CDR (BRK - TSX)
Costco CDR (COST - TSX)
Meta CDR (META - TSX)
Microsoft CDR (MSFT - TSX)
Nvidia CDR (NVDA - TSX)
Tesla CDR (TSLA - TSX)

The associated symbol and strike prices for these options can be found below.

Specifications

The contract specifications and a description of the CDRs options contract will be available on the Bourse’s website at <https://www.m-x.ca/en/markets/equity-derivatives> and can be found in the self-certification circular.

Monthly expiries

At a minimum, the nearest four consecutive months will be listed, starting with the March 2025 expiry and the following four quarterly contracts. The listing will begin with the 2025 expiries of March, April, May, June, July, August, September and December. The last trading day for each contract month listed will be published on the Bourse’s website at <https://m-x.ca/en/trading/data/trading-calendar>.

Weekly expiries

The options on CDRs will be added to the weekly options listings and will have 5 weekly expiries listed.

Penny Program

These CDRs will be included in the Bourse’s Penny Program and will have the following increments:

- Option Series priced below \$3.00 are quoted in increments of \$0.01.
- Option Series priced at \$3.00 or more are quoted in increments of \$0.05.

Trading Schedule

The trading schedule follows the regular session of 9:30 a.m to 4:00 p.m ET.

Clearing Fees

Clearing fees for Options on CDRs will be the same as for Equity Options. Please refer to this [Notice](#) announcing the changes to the List of Fees for details.

Margin Intervals

The margin intervals will be published prior to the launch of the contracts.

Months, Strike Prices and Position Limits

The associated symbol, strike prices and position limits for these options will be listed as follows:

New classes			
Underlying Name	Option Symbol*	Months	Initial Position Limits
Advanced Micro Devices CDR	AMD	Mar 7, 2025(W) Mar 14,2025(W) Mar 28, 2025(W) Apr 4, 2025(W) Apr 11,2025(W) March April May June July August September December	75,000
Alphabet CDR	GOOG	Mar 7, 2025(W) Mar 14,2025(W) Mar 28, 2025(W) Apr 4, 2025(W) Apr 11,2025(W) March April May June	75,000

New classes			
Underlying Name	Option Symbol*	Months	Initial Position Limits
		July August September December	
Amazon.com CDR	AMZN	Mar 7, 2025(W) Mar 14,2025(W) Mar 28, 2025(W) Apr 4, 2025(W) Apr 11,2025(W) March April May June July August September December	75,000
Apple CDR	AAPL	Mar 7, 2025(W) Mar 14,2025(W) Mar 28, 2025(W) Apr 4, 2025(W) Apr 11,2025(W) March April May June July August September December	50,000
Berkshire Hathaway CDR	BRK	Mar 7, 2025(W) Mar 14,2025(W) Mar 28, 2025(W) Apr 4, 2025(W) Apr 11,2025(W) March April May June	25,000

New classes			
Underlying Name	Option Symbol*	Months	Initial Position Limits
		July August September December	
Costco CDR	COST	Mar 7, 2025(W) Mar 14,2025(W) Mar 28, 2025(W) Apr 4, 2025(W) Apr 11,2025(W) March April May June July August September December	25,000
Meta CDR	META	Mar 7, 2025(W) Mar 14,2025(W) Mar 28, 2025(W) Apr 4, 2025(W) Apr 11,2025(W) March April May June July August September December	50,000
Microsoft CDR	MSFT	Mar 7, 2025(W) Mar 14,2025(W) Mar 28, 2025(W) Apr 4, 2025(W) Apr 11,2025(W) March April May June	50,000

New classes			
Underlying Name	Option Symbol*	Months	Initial Position Limits
		July August September December	
Nvidia CDR	NVDA	Mar 7, 2025(W) Mar 14,2025(W) Mar 28, 2025(W) Apr 4, 2025(W) Apr 11,2025(W) March April May June July August September December	250,000
Tesla CDR	TSLA	Mar 7, 2025(W) Mar 14,2025(W) Mar 28, 2025(W) Apr 4, 2025(W) Apr 11,2025(W) March April May June July August September December	250,000

* Or as indicated on the [website of the Bourse](#), from time to time.

For further information, Clearing Members may contact the CDCC's Business Operations Department or direct email inquiries to cdcc-ops@tmx.com.

Anna Linardakis
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 CDCC