



NOTICE TO MEMBERS

No. 2009 - 015

February 12, 2009

**Follow up - ANTICIPATED CONTRACT ADJUSTMENT
Oilexco Inc. (OIL)
Delisting**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION ("CDCC") MEMBERS AND BOURSE DE MONTRÉAL INC. (THE "BOURSE") APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the Toronto Stock Exchange announced on February 9, 2009, that it has postponed the delisting of Oilexco Inc. ("Oilexco") at the close of market on February 17, 2009. In line with the delisting of Oilexco shares, the Bourse will suspend the trading on the equity options of this company. However, even though these equity options will be suspended from trading, open option positions at CDCC may remain at that date.

These options may continue to be exercised at the purchaser's discretion. On expiry, these positions will **not** auto-exercise and must be processed manually by the clearing member firms.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the CDCC Operations Department.

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