

NOTICE TO MEMBERS

No. 2019 - 006

January 3, 2019

FINAL CONTRACT ADJUSTMENT Industrial Alliance. (IAG/FIA) Plan Of Arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that common shares of Industrial Alliance (IAG) will be exchanged for the new common shares of iA Financial Corporation Inc. which will become a new holding company owning all of the common shares of Industrial Alliance. The common shares of iA Financial Corporation will be listed and posted for trading at the opening of business on January 4. The company will start trading under a new CUSIP on the Toronto Stock Exchange at the opening of business on January 4, 2019.

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Industrial Alliance options will be adjusted as follows:

- **EFFECTIVE DATE:** **January 04, 2019**
- **OPTIONS SYMBOL:** **Unchanged**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**
- **DELIVERABLE PER CONTRACT:** **100 common shares of iA Financial Corporation Inc (IAG)**
- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain unchanged at 75,000 contracts**
- **NEW CUSIP :** **45075E 10 4**

CDCC - Adjustment Details – Share Futures:

- **EFFECTIVE DATE:** January 04, 2019
- **FUTURES SYMBOL:** Unchanged
- **BTIC SYMBOL:** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged
- **DELIVERABLE PER CONTRACT:** 100 common shares of iA Financial Corporation Inc (IAG)
- **CUSIP:** 45075E 10 4
- **SETTLEMENT PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 75,000 contracts

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Glenn Goucher
President and Chief Clearing Officer
CDCC