



## NOTICE TO MEMBERS

No. 2012 – 231

December 3, 2012

### FINAL CONTRACT ADJUSTMENT iShares Natural Gas Commodity Index Fund (GAS) Merger

**THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.**

The Bourse and CDCC wish to inform you that in accordance with the Circular No. 156-12 and the Notice to Members No. 226-12 dated November 26, 2012, the applicable net asset value per unit between iShares Natural Gas Commodity Index Fund (GAS) and iShares Broad Commodity Index Fund (CBR) was fixed at 0.567484. For each unit of GAS the holder will receive 0.56 unit of CBR and 0.0075 of the closing price of CBR on November 30, 2012.

#### **iShares Natural Gas Commodity Index Fund. (GAS)**

##### **CDCC - Adjustment Details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all GAS options will be adjusted as follows:

- **EFFECTIVE DATE:**                      **December 4, 2012**
- **OPTIONS SYMBOL:**                      **GAS will become GAS2**
- **NUMBER OF CONTRACTS:**              **Unchanged**
- **MULTIPLIER:**                              **100**
- **NEW DELIVERABLE PER CONTRACT:**              **56 units of (CBR) and a cash portion equivalent to C16.87.**



- **STRIKE PRICES:**                      **Unchanged**
- **POSITION AND EXERCISE LIMITS:**      **Position and exercise limits will remain fixed at 13,500 contracts.**
- **CUSIP :**                                      **NOTACUSIP**

CDCC will not accept escrow receipts on these adjusted series.

**Bourse de Montréal Inc. - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the Merger and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of GAS options class will be transferred to the GAS2 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted

<b>iShares Natural Gas Commodity ETF</b>		
Actual Strike Prices	Actual Class Symbol	New class symbol after the acquisition
\$7.00	GAS	GAS2
\$8.00	GAS	GAS2
\$9.00	GAS	GAS2
\$10.00	GAS	GAS2
\$11.00	GAS	GAS2
\$13.00	GAS	GAS2
\$14.00	GAS	GAS2
\$15.00	GAS	GAS2
\$16.00	GAS	GAS2
\$18.00	GAS	GAS2
\$19.00	GAS	GAS2
\$20.00	GAS	GAS2
\$21.00	GAS	GAS2
\$24.00	GAS	GAS2
\$25.00	GAS	GAS2
\$26.00	GAS	GAS2
\$29.00	GAS	GAS2
\$30.00	GAS	GAS2
\$34.00	GAS	GAS2



**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Member Services Department.

Glenn Goucher  
President and Chief Clearing Officer

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**Canadian Derivatives Clearing Corporation**

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