



NOTICE TO MEMBERS

No. 2014 – 224

December 1, 2014

SELF-CERTIFICATION

AMENDMENT TO RULE A-1A09 REGARDING VOLUNTARY WITHDRAWAL

On July 30, 2014, the Board of Directors of the Canadian Derivatives Clearing Corporation (CDCC) has approved an amendment to Rule A-1A09 “voluntary withdrawal” of CDCC. CDCC wishes to advise Clearing Members that this amendment has been self-certified in accordance with the self-certification process as established in the *Derivatives Act* (R.S.Q., chapter I-14.01).

The purpose of the amendment is to clarify the spirit of the rule by stipulating that a notification by a Clearing Member of its desire to withdraw as a Clearing Member will take effect within a period of at least 30 days following the said notification instead of 30 days following the notification.

Please find enclosed the amendment which will be in effect and will be incorporated in the version of the Operations Manual of CDCC which will be available on CDCC’s web site (www.cdcc.ca) as of today, December 1st, 2014.

If you have any questions or concerns, please contact CDCC’s Member Services department or direct your e-mail inquiries to cdcc-ops@cdcc.ca.

Glenn Goucher
President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation

The Exchange Tower
130 King Street West, 5th Floor
Toronto, Ontario
M5X 1J2
Tel. : 416-367-2470
Fax: 416-350-2780

800 Victoria Square
3rd Floor
Montréal, Québec
H4Z 1A9
Tel. : 514-871-3545
Fax: 514-871-3530

www.cdcc.ca



CANADIAN DERIVATIVES CLEARING CORPORATION

RULES

VERSION OF ~~JUNE 13~~, 2014

Section A-1A09 Voluntary Withdrawal

(1) ~~A Clearing Member which shall include a Non-Conforming Member (whether or not suspended) may at any time notify the Corporation in writing of its withdrawal as a Clearing Member and shall cease to be a Clearing Member thirty days following said notification. A Clearing Member may at any time notify CDCC that it wishes to withdraw its Membership, by giving a minimum of 30 days' prior written notice. The Clearing Member shall cease to be a Clearing Member at the later of the expiry of such notice period or the time determined by CDCC at which all of the Clearing Member's obligations have been satisfied and any requirements for withdrawal have been met. CDCC shall promptly give notice to other Clearing Members that the Clearing Members has given notice of its intention to withdraw its Membership.~~

(2) The Corporation shall promptly notify the Board, the other Clearing Members, the Exchanges, the suspended Non-Conforming Member's applicable self-regulatory organization or regulatory agency, the regulatory agency of the Corporation and such other Entities as the Corporation may consider appropriate, that it has received notice of the Clearing Member's withdrawal from membership in the Corporation and the effective withdrawal date.