



## NOTICE TO MEMBERS

No. 2012 - 210

November 1, 2012

### **Bank Holiday – November 12, 2012**

Members are reminded that due to the upcoming bank holiday on Monday, November 12, 2012 there will be no CDCC settlement on that day.

Consequently, CDCC settlement amounts are due on different days than normal. Section A-802 (1) of CDCC Rules state that:

"On or before Settlement Time on each Business Day, as determined by the Bank of Canada to be a settlement day, each Clearing Member shall be obligated to pay the Corporation, in the Money applicable to the Option or Future, by irrevocable funds transfer or any other method as may be approved by the Corporation from time to time, the amount of any Net Daily Settlement in an account shown to be due to the Corporation on a report ("Daily Settlement Summary") for such account for such day (notwithstanding any error in such report nor any credit balance which may be due from the Corporation to the Clearing Member in any other account)."

Separate settlement amounts for trading on Friday, November 9, 2012 and, Monday November 12, 2012 are due before 8:00 a.m. (ET) on Tuesday, November 13, 2012.

Due to this banking holiday the following settlement dates will apply:

<b>Exercise Date</b>	<b>Settlement Date</b>
November 7, 2012	November 13, 2012
November 8, 2012	November 14, 2012
November 9, 2012	November 15, 2012
November 12, 2012	November 15, 2012
November 13, 2012	November 16, 2012

### **Supplementary Margin**

CDCC would like to remind the membership of the 10% supplementary margin that will be charged within the batch processing Thursday, November 8<sup>th</sup>. These funds will be collected on the morning of Friday, November 9<sup>h</sup> and returned on the morning of Tuesday, November 13, 2012.

If you have any questions or concerns please contact CDCC's Member Services Department or direct e-mail inquiries to [cdccops@cdcc.ca](mailto:cdccops@cdcc.ca).

Glenn Goucher  
President and Chief Clearing Officer