



## NOTICE TO MEMBERS

No. 2005 - 104

December 1, 2005

### **FINAL CONTRACT ADJUSTMENT**

#### **Update on the deliverable Precision Drilling (PD) Plan of arrangement**

Following the plan of arrangement of Precision Drilling Corporation (PD), the deliverable of the PDQ options were adjusted on November 7, 2005 as follows: 100 Precision Drilling Trust Units, 20 Weatherford International Ltd. (WFT) common shares, U.S. \$58.56 as the cash amount representing the fractional WFT share (0.89 shares), and Cdn \$683.00 as a Special Cash Payment

Due to a 2 for 1 stock split in respect of WFT, the PDQ options will be further adjusted as follows: 100 Precision Drilling Trust Units, 40 Weatherford International Ltd. (WFT) common shares, U.S. \$58.56 as the cash amount representing the fractional WFT share (0.89 shares), and Cdn \$683.00 as a Special Cash Payment.

### **CDCC - adjustment details:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all PDQ options will be adjusted as follows:

- **EFFECTIVE DATE:**                      **December 1, 2005**
  
- **OPTION SYMBOL:**                      **PDQ**
  
- **NUMBER OF CONTRACTS:**    **No change**
  
- **MULTIPLIER:**                              **100**

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- **NEW DELIVERABLE PER CONTRACT:**
- 1- **100 Precision Drilling Trust Units**
  - 2- **40 Weatherford International Ltd. (WFT) Common shares.**
  - 3- **U.S. \$58.56 as the cash amount representing the fractional WFT share offered against Precision drilling shares (i.e. 0.89 WFT shares before the WFT stock split)\***
  - 4- **Cdn \$683.00 as Special Cash Payment\***

\*Cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable.

- **POSITION AND EXERCISE LIMITS:** **Position and Exercise Limits will remain unchanged at 75,000 contracts**

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Michel Favreau  
Senior Vice-President & Chief Clearing Officer