

NOTICE TO MEMBERS

No. 2005 – 092 October 26, 2005

NEW EQUITY OPTION CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, October 31, 2005, the following new option classes will be listed:

Niko Resources Ltd. – NKO Penn West Energy Trust - PWT

The associated symbols and strike prices for these options are listed as follows:

| Niko Resources Ltd. NKO | | | | | | | |
|----------------------------|-------|------|--------------|-----------------------|--|--|--|
| Months | Calls | Puts | Strike Price | Strike Price Codes | | | |
| November | K | W | \$42.00 | Y | | | |
| December | L | X | \$44.00 | С | | | |
| January | A | M | \$46.00 | Е | | | |
| | | | \$48.00 | Q | | | |
| | | | \$50.00 | J | | | |

| Penn West Energy Trust PWT | | | | | | | |
|----------------------------|-------|------|--------------|-----------------------|--|--|--|
| Months | Calls | Puts | Strike Price | Strike Price Codes | | | |
| November | K | W | \$28.00 | В | | | |
| December | L | X | \$30.00 | F | | | |
| January | A | M | \$32.00 | J | | | |
| | | | \$34.00 | M | | | |
| | | | \$36.00 | О | | | |

Strike prices are subject to change depending on the underlying value closing price on Friday, October 28, 2005.

Canadian Derivatives Clearing Corporation

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Listed below are the margin intervals, CUSIP numbers and the position limits for the new option classes:

| NEW SYMBOL | MARGIN INTERVAL | CUSIP | POSITION LIMIT |
|------------|--------------------|------------|-------------------|
| NKO | 13.17% | *653905109 | 13,500 |
| PWT | 10.60% | *707885109 | 75,000 |

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Michel Favreau Senior Vice-President and Chief Clearing Officer