



## NOTICE TO MEMBERS

No. 2005 – 088

October 6, 2005

### **Letters of Credit / Bankers' Acceptances**

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit and Bankers' Acceptances that the Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all its Clearing Members.

These figures are based on the July 31, 2005 financial statements. The maximum value of Letters of Credit and Bankers' Acceptances will be implemented with trade processing of Friday, October 7, 2005.

CDCC will continue to evaluate and adjust the maximum value of Letters of Credit and Bankers' Acceptances, and an updated list will be distributed quarterly.

Michel Favreau  
Senior Vice-President and Chief Clearing Officer



## Acceptable Issuers of Letters of Credit and Banker's Acceptances

*Financial data as of July 31, 2005*

	<b>Maximum Value of L of C &amp; BAs Acceptable to CDCC (\$mn)</b>
<b>Domestic Banks</b>	
Royal Bank Of Canada	2,174
Bank Of Nova Scotia (The)	1,782
Toronto-Dominion Bank (The)	1,614
Bank Of Montreal	1,408
Canadian Imperial Bank Of Commerce	1,058
National Bank of Canada	466
Laurentien Bank of Canada	90
Canadian Western Bank	45
Manulife Bank of Canada	16
President's Choice Bank	9
Citizens Bank of Canada	8
<b>Foreign Bank Subsidiaries</b>	
HSBC Bank Canada	230
ING Bank of Canada	135
Citibank Canada	82
MBNA Canada Bank	75
Amex Bank of Canada	54
BNP PARIBAS (Canada)	45
Société Générale (Canada)	32
Bank of Tokyo-Mitsubishi (Canada)	23
UFJ Bank Canada	16
Sumitomo Mitsui Banking Corporation of Canada	16
Mizuho Corporate Bank (Canada)	15
Korea Exchange Bank of Canada	6
Bank of China (Canada)	5
National Bank of Greece (Canada)	5
UBS Bank (Canada)	5
<b>Caisse Populaires</b>	
Caisse Centrale Desjardins (June 30, 2005)	69
<i>*Financial data</i>	

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