



NOTICE TO MEMBERS

No. 2005 - 079

September 13, 2005

ANTICIPATED CONTRACT ADJUSTMENT CP Ships Limited (TEU) Plan of arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE ABOVE MENTIONED PLAN OF ARRANGEMENT. CDCC AND BOURSE DE MONTRÉAL INC. ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY.

Bourse de Montréal Inc. and CDCC hereby inform you that CP Ships Limited (CP Ships) announced on August 20th, that TUI AG (TUI), through its wholly-owned subsidiary, Ship Acquisition Inc., offered to purchase all of the outstanding common shares of CP Ships for a consideration of US \$21.50 per share.

The proposed offer will expire at 6:00 p.m. on October 7, 2005, unless withdrawn or extended.

For further information, please contact Richard Bourbonnière, Vice-Président, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

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