



NOTICE TO MEMBERS

No. 2005 - 064

July 20, 2005

NEW LONG TERM EQUITY OPTION CLASSES EXPIRING IN January 2008

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, July 25, 2005, the following new Long Term Equity option classes will be listed:

Celestica Inc. (LLS) – January 2008
Nortel Networks Corporation (LNT) – January 2008
Petro-Canada (LCA) – January 2008

The associated symbols and strike prices for these options are listed as follows:

Celestica Inc. LLS 2008				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$15.00	C
			\$16.00	M
			\$17.00	O
			\$18.00	Q
			\$19.00	S

Nortel Networks Corporation LNT 2008				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$2.00	Y
			\$3.00	V
			\$4.00	Z
			\$5.00	A
			\$6.00	L

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Petro-Canada LCA 2008				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$76.00	D
			\$78.00	G
			\$80.00	P
			\$85.00	Q
			\$90.00	R

Strike prices are subject to change depending on the underlying value closing prices on Friday, July 22, 2005.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new long term equity option classes:

NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
LLS	9.96%	*15101Q108	75,000
LNT	14.03%	*656568102	75,000
LCA	7.09%	*71644E102	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

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