



NOTICE TO MEMBERS

No. 2005 - 061

July 5, 2005

Letters of Credit / Bankers' Acceptances

Attached is an updated list of acceptable financial institutions. This list indicates the maximum value of Letters of Credit and Bankers' Acceptances that the Canadian Derivatives Clearing Corporation (CDCC) will accept from any one institution, on behalf of all its Clearing Members.

These figures are based on the April 30, 2005 financial statements. The maximum value of Letters of Credit and Bankers' Acceptances will be implemented with trade processing of Friday, July 8, 2005.

CDCC will continue to evaluate and adjust the maximum value of Letters of Credit and Bankers' Acceptances, and an updated list will be distributed quarterly.

Michel Favreau
Senior Vice-President and Chief Clearing Officer



Acceptable Issuers of Letters of Credit and Banker's Acceptances

Financial data as of April 30, 2005

**Maximum Value
Of L of C & BAs
Acceptable to CDCC (\$mn)**

Domestic Banks

Royal Bank Of Canada	2111
Bank Of Nova Scotia (The)	1736
Toronto-Dominion Bank (The)	1589
Bank Of Montreal	1374
Canadian Imperial Bank Of Commerce	1316
National Bank of Canada	459
Laurentien Bank of Canada	89
Canadian Western Bank	43
Manulife Bank of Canada	16
President's Choice Bank	8
Citizens Bank of Canada	8

Foreign Bank Subsidiaries

HSBC Bank Canada	245
ING Bank of Canada	134
Citibank Canada	79
MBNA Canada Bank	72
Amex Bank of Canada	52
BNP PARIBAS (Canada)	41
Société Générale (Canada)	32
Bank of Tokyo-Mitsubishi (Canada)	23
UFJ Bank Canada	16
Sumitomo Mitsui Banking Corporation of Canada	16
Mizuho Corporate Bank (Canada)	15
Korea Exchange Bank of Canada	6
Bank of China (Canada)	5
National Bank of Greece (Canada)	5

Caisse Populaires

Caisse Centrale Desjardins (October 31, 2004)	69
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*Financial data

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