



NOTICE TO MEMBERS

No. 2005 - 039

April 20, 2005

NEW LONG TERM EQUITY OPTION CLASSES EXPIRING IN JANUARY 2007 AND 2008

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, April 25, 2005, the following new long term equity option classes will be listed:

ATI Technologies Inc. – VTY 2007, LTY 2008
Suncor Energy Inc – VSU 2007, LSU 2008
TransCanada Corporation – VTP 2007, LTP 2008

The associated symbols and strike prices for these options are listed as follows:

Long-Term Equity Options 2007 ATI Technologies Inc. VTY				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$17.00	O
			\$18.00	Q
			\$19.00	S
			\$20.00	D
			\$22.00	N

Long-Term Equity Options 2008 ATI Technologies Inc. LTY				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$17.00	O
			\$18.00	Q
			\$19.00	S
			\$20.00	D
			\$22.00	N



Long-Term Equity Options 2007 Suncor Energy Inc VSU				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$42.00	Y
			\$44.00	C
			\$46.00	E
			\$48.00	Q
			\$50.00	J

Long-Term Equity Options 2008 Suncor Energy Inc LSU				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$42.00	Y
			\$44.00	C
			\$46.00	E
			\$48.00	Q
			\$50.00	J

Long-Term Equity Options 2007 TransCanada Corporation VTP				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$28.00	B
			\$29.00	C
			\$30.00	F
			\$32.00	J
			\$34.00	M



Long-Term Equity Options 2008 TransCanada Corporation LTP				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$28.00	B
			\$29.00	C
			\$30.00	F
			\$32.00	J
			\$34.00	M

Strike prices are subject to change depending on the underlying value closing prices on Friday, April 22, 2005.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new long term equity option classes:

NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
VTY, LTY	9.38%	*001941103	75,000
VSU, LSU	9.41%	*867229106	75,000
VTP, LTP	4.06%	*89353D107	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Michel Favreau
Senior Vice-President and Chief Clearing Officer